

Business Rates Discretionary Rate Relief Infinity Park Enterprise Zone – Guidance Notes

Please read these guidance notes before completing your application form for discretionary rate relief (DRR).

General guidance and eligibility criteria

To qualify for DRR businesses have to locate on Infinity Park by 31 March 2018. Those businesses that do may be eligible for DRR of up to 100% of the business rates payable, up to a limit of £55,000 per year and £275,000 over a five year period. Any DRR given to a business locating on Infinity Park will be classed as State Aid and is therefore subject to State Aid De Minimis limits. More information about State Aid is included on page 5 of the application form.

As well as locating within the relevant area of the Enterprise Zone, to qualify for DRR businesses will need to demonstrate how their business supports the vision of Infinity Park Derby and will contribute towards growth in the D2N2 local economy. Only businesses that can demonstrate this will be considered for DRR.

The area covered by Infinity Park Derby is set out on the map on page two of these guidance notes. Only businesses within the area edged blue may be eligible to receive DRR (those within the area edged red will be able to apply for enhanced capital allowances). Please note that businesses cannot receive both DRR and enhanced capital allowances.

Guidance notes on completing the application from

- All applicants must complete sections 1, 2 and 3 on the application form.
- Only applicants who are relocating from within Derby City Council's area have to complete section 4.
- All applicants must complete the State Aid De Minimis declaration (section 5) and General Declaration (section 6).

At a glance eligibility

	Your business is relocating to the Enterprise Zone from within Derby City Council's area or within the Enterprise Zone	Your business is relocating to the Enterprise Zone from outside of Derby City Council's area
Your business is not planning to grow	No relief	Up to 100% relief
Your business is planning to grow	Up to 100% relief	Up to 100% relief

Map of Infinity Park Enterprise Zone

