



DERBY CITY COUNCIL

Summary Statement of Accounts 2009-2010

DERBY CITY COUNCIL





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Foreword

STATEMENT BY THE STRATEGIC DIRECTOR OF RESOURCES

This leaflet shows the main financial results for the year for the activities undertaken by the Council. It summarises the day to day expenditure and income and highlights the changes in the financial position of the Council during the year. The Council incurs revenue and capital expenditure during the year. Generally, revenue spending relates to items consumed within the year, whereas capital expenditure creates an asset that has a life beyond one year.

These accounts have been audited by Grant Thornton.

The Council's Statement of Accounts have been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. For the purposes of this statement some modifications have been made to provide more meaningful information.

SUMMARY OPERATING FINANCIAL REVIEW

The following statement by the Strategic Director of Resources describes some of the key points in relation to the Statement of Accounts.

Revenue expenditure and income

In 2009/2010 net spending on the Council's General Fund services was £197.115m creating a £1,168m underspend.

Savings have, in the main, been earmarked for use in future years to support the Council's transformation agenda, other strategic corporate and service priorities, and future budget pressures, including commitments made but not accounted for in 2009/2010.

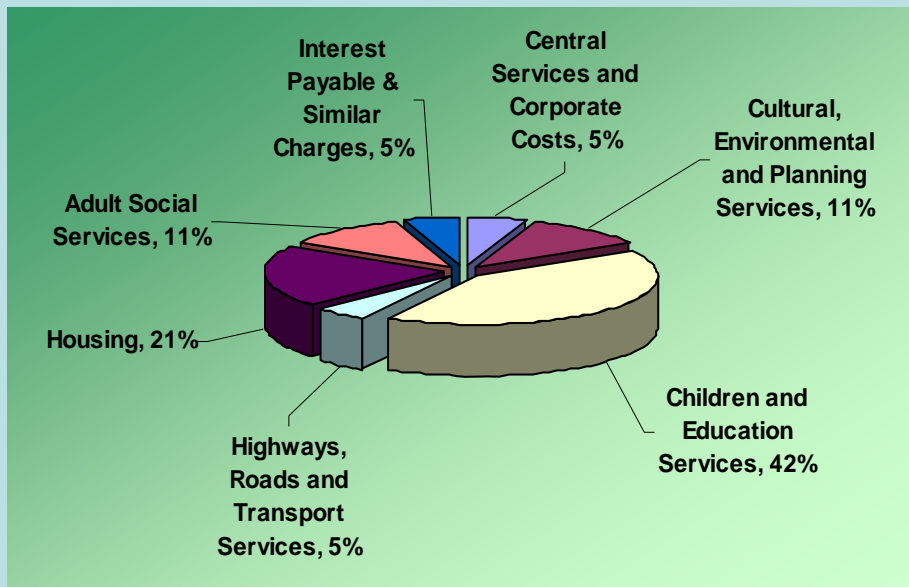
Reserves

Reserves are created to enable allocated budgeted resources to be set aside to finance future spending either on approved proposals or new initiatives. During the year the City Council was able to transfer £1,168k to revenue reserves.



The Cost of Council Services

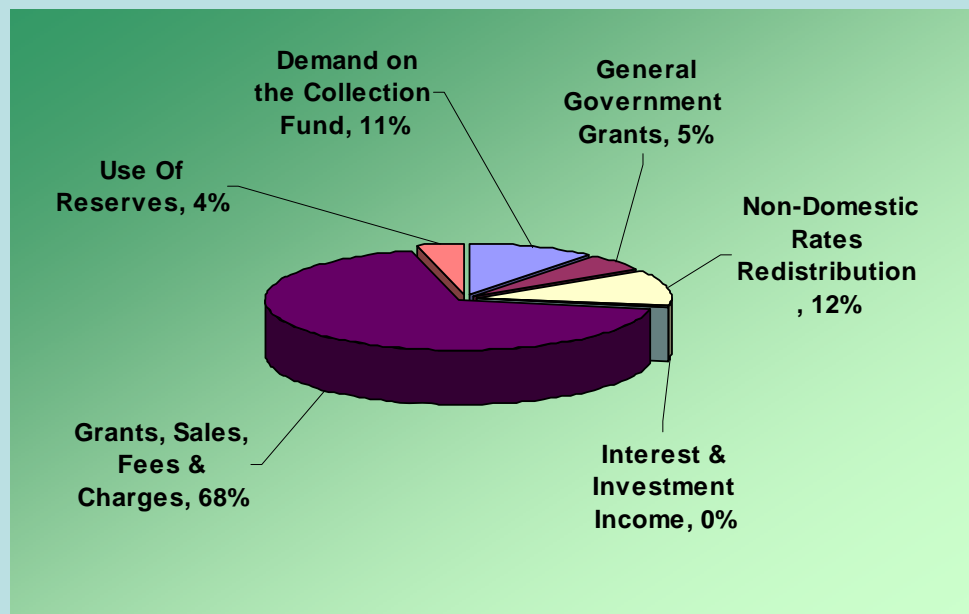
Gross Expenditure on Revenue Services £736m



Revenue Account For The Year Ended 31 March 2010

How the Services are Financed (£736m)

The income & expenditure account sets out the cost of running Council services over a financial year, from 1 April to 31 March. It shows where the money came from to finance the costs and any surplus or deficit at the end of the financial year.





The Balance Sheet

Assets Less Liabilities:	31 March 10 £000's
Fixed and Long Term Assets (i.e. Land)	1,181,549
Investments	57,371
Stock	1,188
Cash and Bank	3,172
Money owed to the Council	49,083
Net Liability related to pension scheme	(303,746)
Money owed by the Council	(573,974)
	414,643



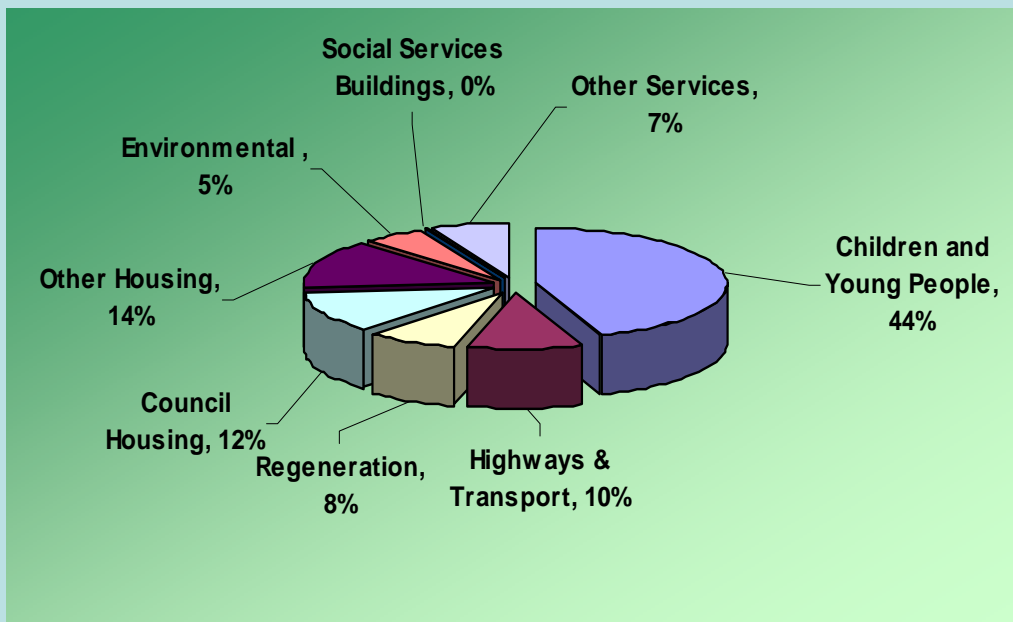
The Balance Sheet shows the overall financial position of the Council as at 31 March. It brings together the year end balances of all the Council's accounts, and presents money owed by and to the Council, assets owned and the balances and reserves at the Council's disposal.

Financed By:	,31 March 10 £000's
Pensions Reserve	303,746
Housing Revenue Account Balance	(17,976)
Collection Fund Balance	(1,241)
Derby Homes Profit and Loss Account	(2,013)
Schools Balances	(5,381)
Capital balances and reserves	(636,428)
Revenue balances and reserves	(61,516)
Interest in Connexions Derbyshire Ltd	6,166
	(414,643)



Capital Expenditure & Financing

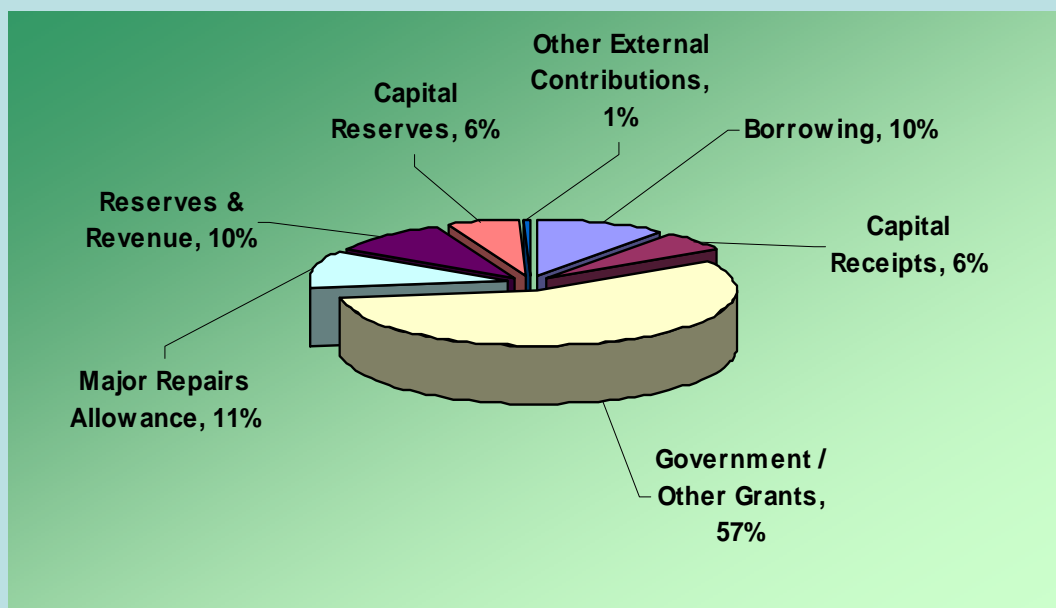
Capital Expenditure £68m - to complete



Capital spend
For The Year
Ended 31 March
2009

Financing of Capital Expenditure (£68m)

Capital Expenditure is generally the money spent by the Council on purchasing, upgrading and improving assets.





The Cashflow Statement

Opening Cash Balance

£6,292m
overdraft

This summarises the Council's cash payments and receipts for the financial year.



OUTFLOW
£184,237m

INFLOW
£185,750m

Closing Cash Balance

£4,779m
overdraft



Housing Revenue Account

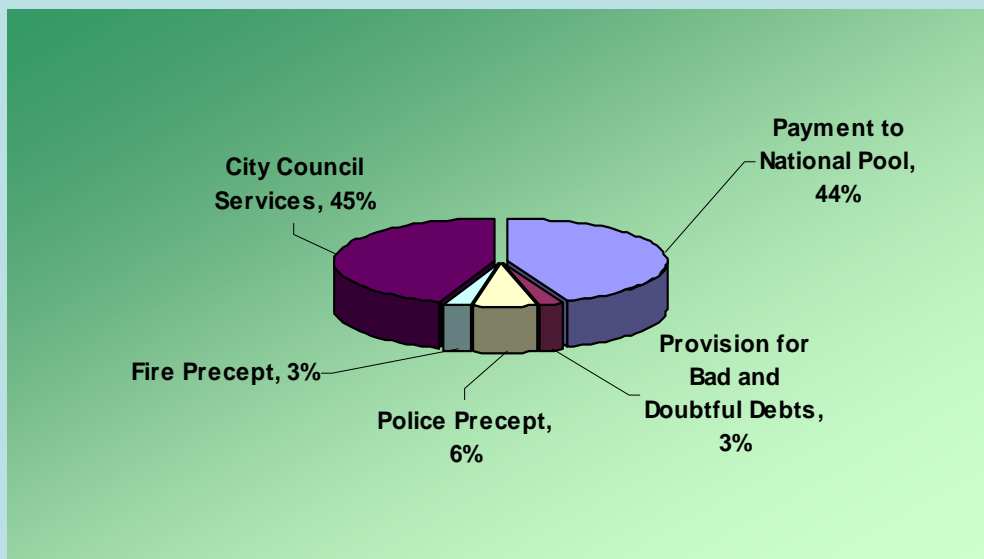
The Housing Revenue Account is a separately maintained ring-fenced account showing income and expenditure associated with the provision, management and maintenance of Council Housing.

INCOME	£000's
Council house rents (gross)	(41,907)
Housing subsidy receivable	(1,359)
Other income	(2,104)
	(45,370)
EXPENDITURE	
Repairs and maintenance	9,973
Supervision and management	14,572
Capital financing costs	18,600
Other costs	179
	43,324
NET COST OF SERVICES	2,046
Transfers to/from reserves and internal accounting	7,500
TOTAL DEFICIT FOR THE YEAR	5,454



The Collection Fund

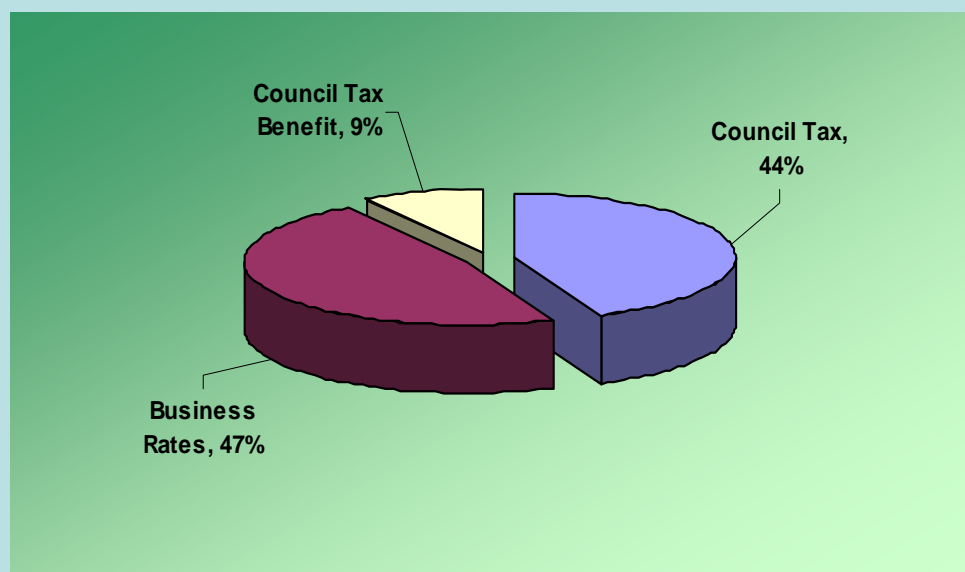
Collection Fund Expenditure £176m



Collection Fund For The Year Ended 31 March 2010

Collection Fund Income (£176m)

The Collection Fund shows the income received from council taxpayers, council tax benefit and business ratepayers and how it is distributed between the City Council and others.





DERBY CITY COUNCIL

Summary Statement of Accounts 2009/2010

Contact Us

Further detailed information is given in the full version of the Council's 2009/2010 audited accounts.

Accounts are available on our website:



www.derby.gov.uk

Or from Chloe Kenny, Group Accountant
– Corporate and Finance Team:



01332 255219



The Council House
Corporation Street
Derby
DE1 2YL



DERBY CITY COUNCIL

Summary Statement of Accounts 2008/2009

We can give you this information in any other way, style or language that will help you access it. Please contact us on 01332 255349
Minicom 01332 256666

Hindi

हम आपको यह जानकारी किसी दूसरे तरह और ढंग से या दूसरी भाषा में भी दे सकते हैं जिससे आपको इसे प्राप्त करने में मदद मिल सकेगी. कृपया हमसे इन नंबरों द्वारा संपर्क कीजिए 01332 255349
मिनीकॉम 01332 256666

Urdu

01332 256666 یہ معلومات ہم آپ کو کسی دیگر ایسے طریقے، انداز اور زبان میں مہیا کر سکتے ہیں جو اس تک رسائی میں آپ کی مدد کرے۔ براہ کرم
01332 255349 پر ہم سے رابطہ کریں۔
منی کام

Punjabi

ਇਹ ਜਾਣਕਾਰੀ ਅਸੀਂ ਤੁਹਾਨੂੰ ਕਿਸੇ ਵੀ ਹੋਰ ਤਰੀਕੇ ਨਾਲ, ਕਿਸੇ ਵੀ ਹੋਰ ਰੂਪ ਜਾਂ ਬੋਲੀ ਵਿੱਚ ਦੇ ਸਕਦੇ ਹਾਂ,
ਜਿਹੜੀ ਇਸ ਤੱਕ ਪਹੁੰਚ ਕਰਨ ਵਿੱਚ ਤੁਹਾਡੀ ਸਹਾਇਤਾ ਕਰ ਸਕਦੀ ਹੋਵੇ। ਕਿਰਪਾ ਕਰਕੇ ਸਾਡੇ ਨਾਲ ਟੈਲੀਫੋਨ
01332 255349 ਮਿਨੀਕਮ 01332 256666 ਤੇ ਸੰਪਰਕ ਕਰੋ।