

ITEM 12

Recommendations

- 2.1 To note the conclusions of the feasibility work undertaken to date and, in light of financial viability and sustainability considerations, the emergence of the Music and Performance venue as the Council's preferred option for a new performance venue in the city centre.
- 2.2 To approve a consultation exercise which explains the advantages, disadvantages and the financial viability of the options considered, and seeks views of stakeholders and the public.
- 2.3 To delegate to the Strategic Director of Communities and Place, following consultation with the Cabinet Member for Regeneration and Economy and the Cabinet Member for Leisure, Culture and Tourism, to review the outcome of the consultation and the decision as to which option should be pursued.
- 2.4 To delegate to the Strategic Director of Communities and Place authority to undertake the following work in relation to the preferred option as per 2.3 above.
 - Seek tenders for operators of a new venue (taking into account the Council's emerging overarching strategy for delivery of leisure and culture);
 - Develop an outline design for the new venue and associated car park;
 - Explore additional funding opportunities from external public and private sources for the project.
- 2.5 To approve a budget of £500k to deliver the work described in 2.4 and the additional consultation described in 2.2, funded from the Assembly Rooms insurance monies that form part of the Council's reserves.