



Derby City Council

Summary Statement of Accounts

2012-2013



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Statement by the Strategic Director of Resources

This leaflet shows the main financial results for the year for the activities undertaken by the Council. It provides a summary of the day to day expenditure and income and highlights the changes in the financial position of the Council during the year. The Council incurs revenue and capital expenditure during the year. Generally, revenue spending relates to items consumed within the year, whereas capital expenditure creates an asset that has a life beyond one year.

The Council's full Statement of Accounts have been audited by our external auditors (Grant Thornton) and are available on the Council's website. This summary has not been reviewed by external audit.

The Council's Statement of Accounts have been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. For the purposes of this statement some modifications have been made to provide more meaningful information.

Summary Operating Financial Review

The following statement by the Strategic Director of Resources describes some of the key points in relation to the Statement of Accounts.

Revenue expenditure and income

In 2012/2013 the Council's actual net spending on General Fund services was £228.5m against the final approved budget of £231.8m. The budget variance of £3.337m represented 1.44% of the Council's 2012/13 budget requirement. This balance has been transferred in full to reserves.

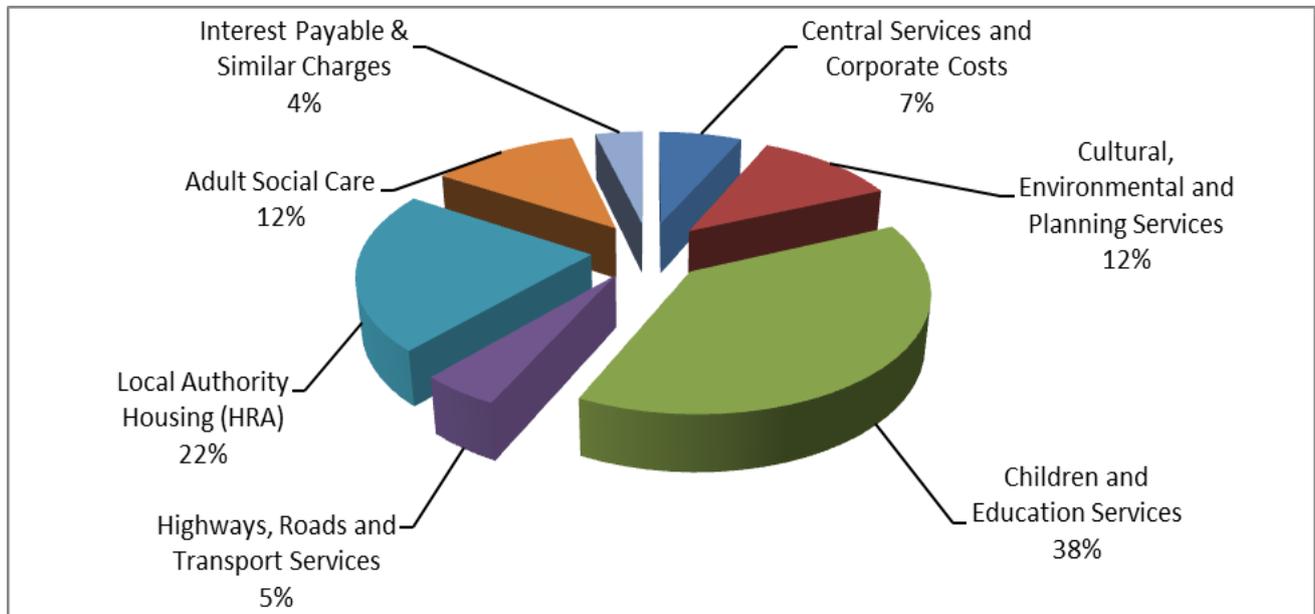
Reserves

Reserves are created to enable allocated budgeted resources to be set aside to finance future spending either on approved proposals or new initiatives. During the year the City Council was able to transfer the £3.337m budget variance to revenue reserves to help address future budget pressures.

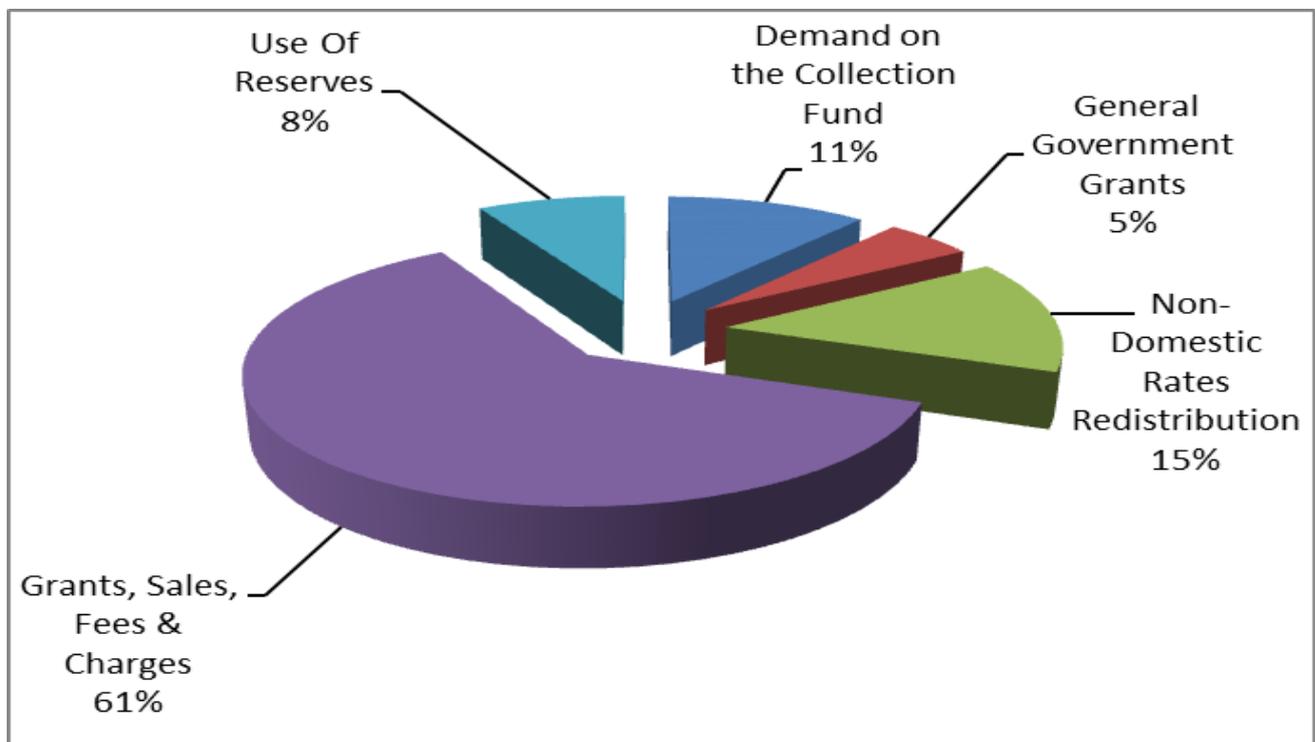
The Cost of Council Services

The income and expenditure revenue account sets out the cost of running Council services over a financial year, from 1 April 2012 to 31 March 2013. It also shows where the money came from to finance the costs of running the services.

Gross Expenditure on Revenue Services £723m



How the Services are Financed (£723m)



The Balance Sheet

The Balance Sheet shows the overall financial position of the Council as at 31 March. It brings together the year end balances of all the Council's accounts, and presents money owed by and to the Council, assets owned and the balances and reserves at the Council's disposal.

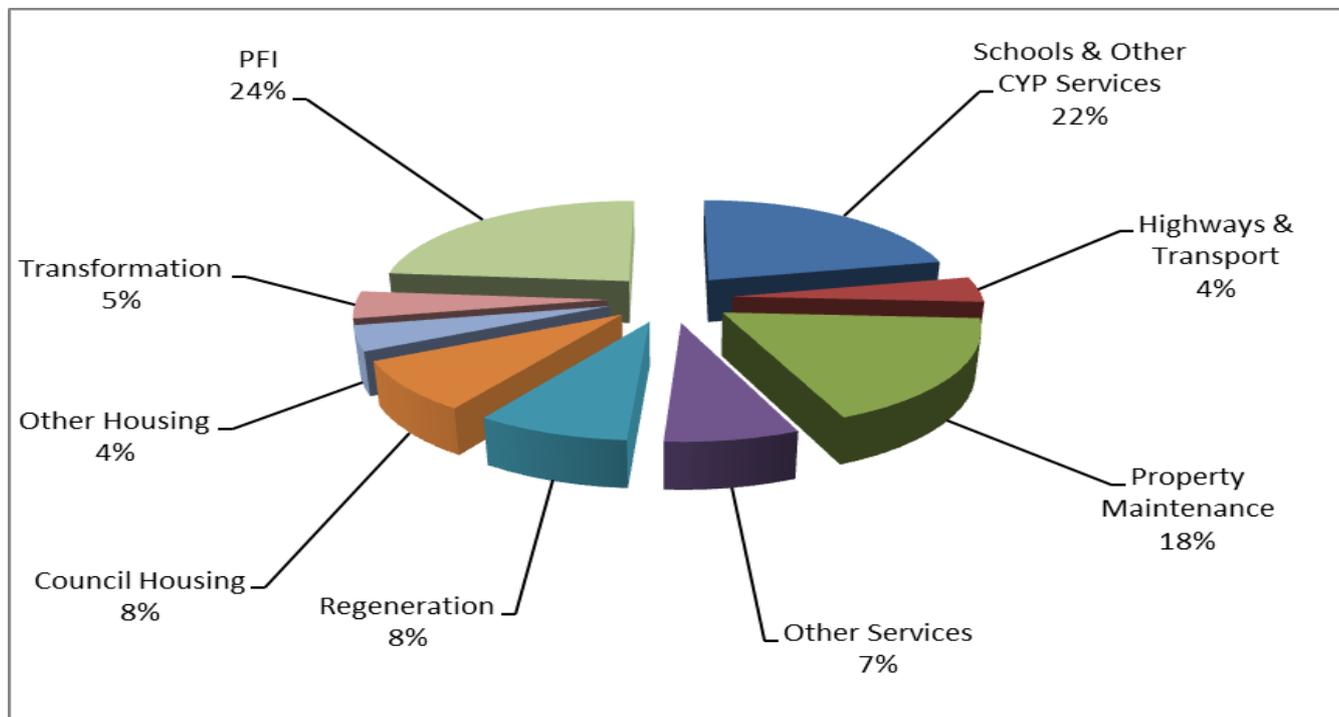
Assets Less Liabilities:	31-Mar-13 £000's
Fixed and Long Term Assets	1,220,044
Investments	1,201
Stock	569
Cash and Cash Equivalent	25,547
Money owed to the Council	42,347
Net Liability related to pension scheme	(336,496)
Money owed by the Council (including borrowing)	(519,763)
Total	433,449

Financed By:	31-Mar-13 £000's
Council Usable Reserves	(127,586)
Council Unusable Reserves	(305,863)
Total	(433,449)

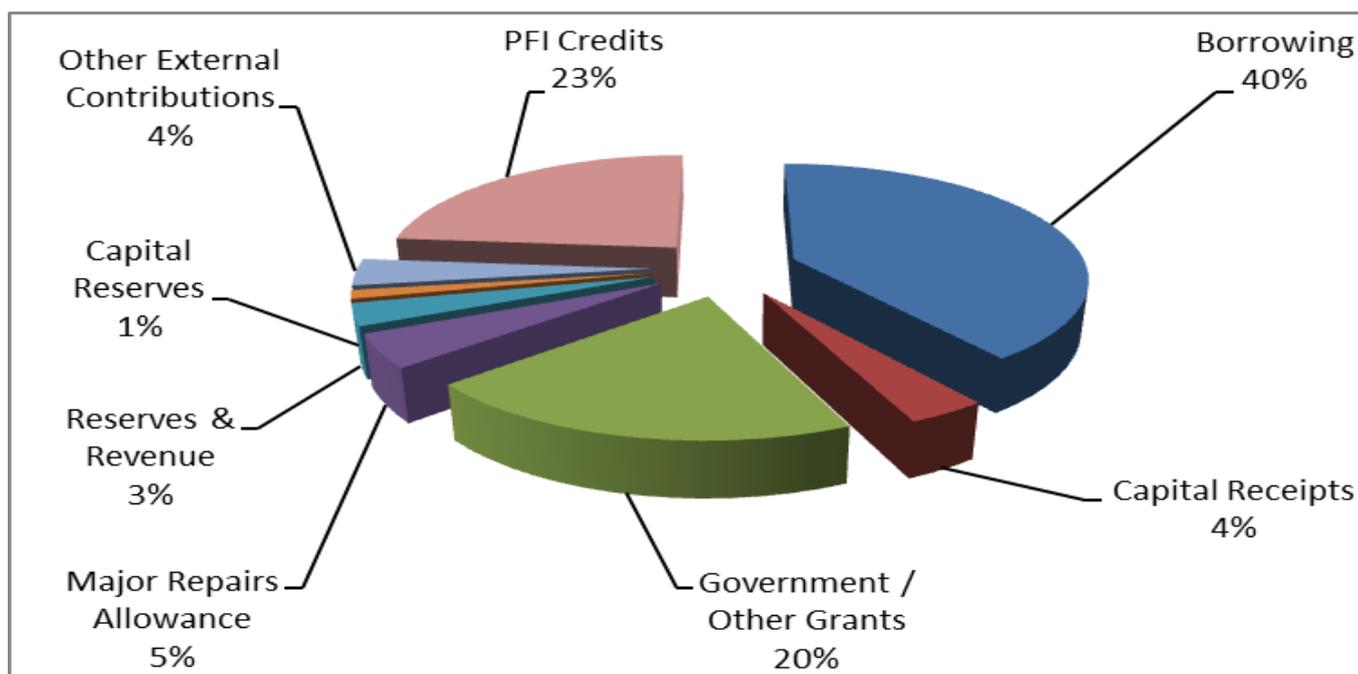
Capital Expenditure and Financing

Capital Expenditure £139m

Capital Expenditure for the year ending 31 March 2013. This is generally the money spent by the Council on purchasing, upgrading and improving assets.



Financing of Capital Expenditure (£139m)



The Cashflow Statement

Opening Cash, Short-term Bank & Building Society Balances

£49.099m

Outflow
£100.204m

This summarises the Council's cash payments and receipts for the financial year.



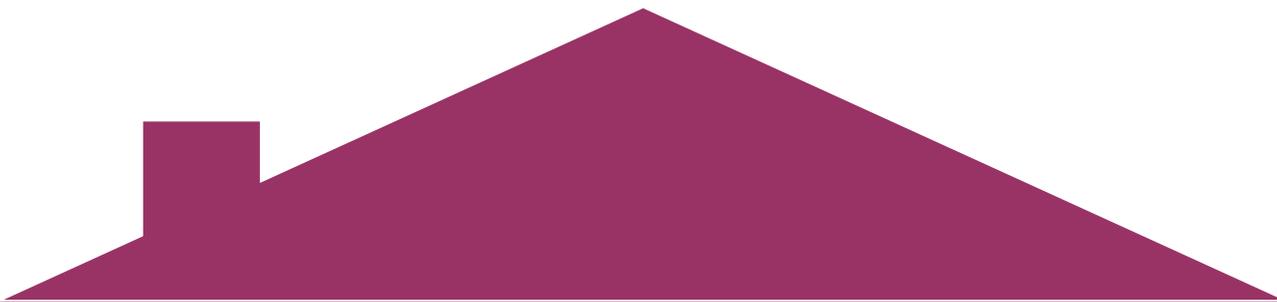
Inflow
£72.748m

Closing Cash, Short-term Bank & Building Society Balances
£21.643m

Note: Short Term Bank & Building Society balances include fixed deposits with less than 3 months to redemption.

The Housing Revenue Account

The Housing Revenue Account is a separately maintained ring-fenced account showing income and expenditure associated with the provision, management and maintenance of Council Housing.

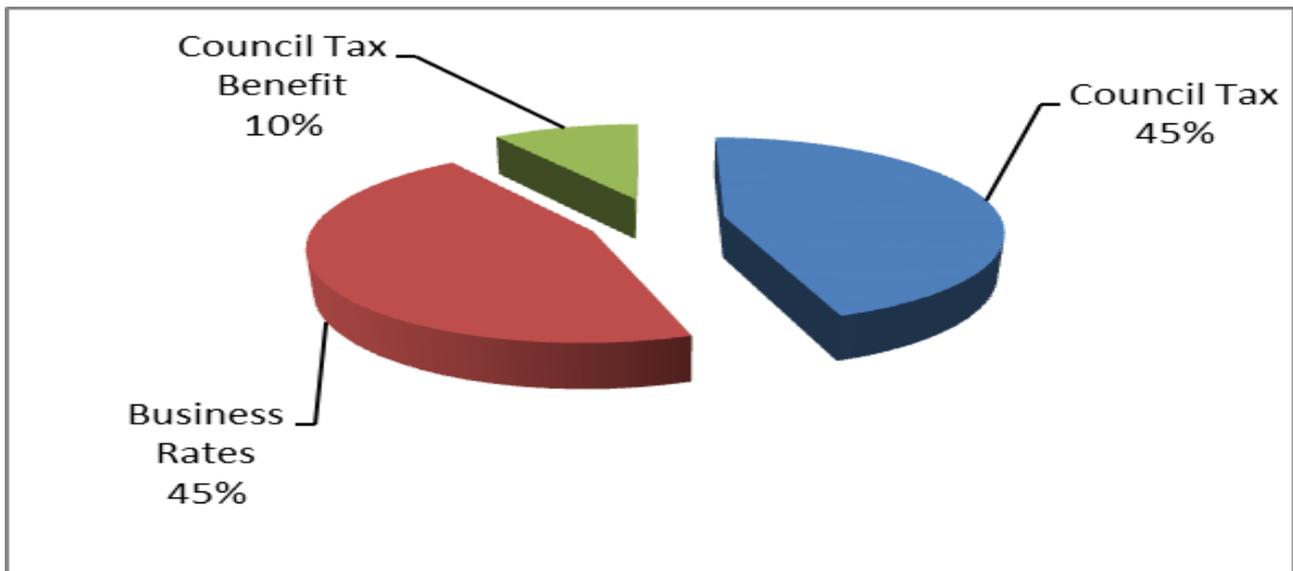


	£000'S
INCOME	
Council house rents (gross)	(48,587)
Other income	(3,540)
Total Income	(52,127)
EXPENDITURE	
Repairs and maintenance	13,727
Supervision and management	11,671
Capital financing costs	25,329
Other costs	748
Total Expenditure	51,475
Transfers to/from reserves and internal accounting	(2,479)
TOTAL DEFICIT FOR THE YEAR	3,131

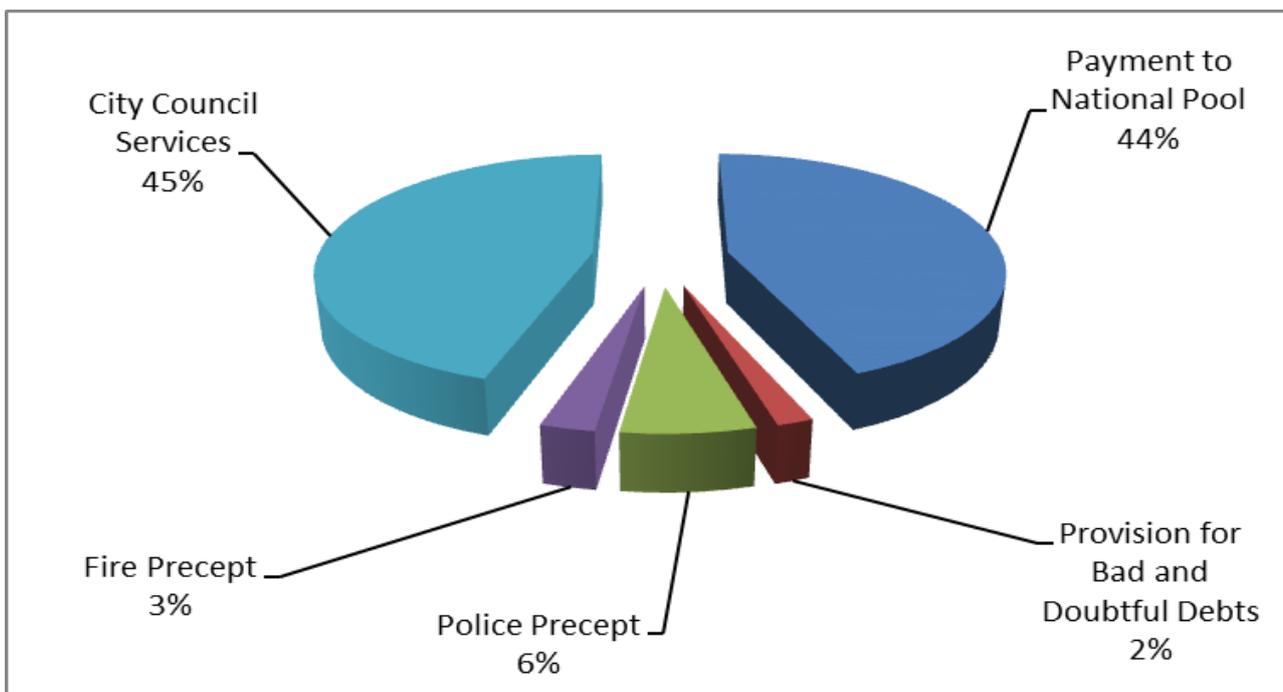
The Collection Fund

The Collection Fund shows the income received from council taxpayers, council tax benefit and business ratepayers and how it is distributed between the City Council and others for the year ended 31 March 2013.

Collection Fund Income (£182m)



Collection Fund Expenditure £182m



Contact Us

Further detailed information is given in the full version of the Council's 2012/2013 audited accounts.

Accounts are available on our website:



www.derby.gov.uk

or from Chloe Bowes, Head of Corporate Finance:



Council House
Corporation Street
Derby
DE1 2FS



CorporateFinance@derby.gov.uk

We can give you this information in any other way, style or language that will help you access it. Please contact us on 01332 255349, minicom 01332 640666

Polish

Aby ułatwić Państwu dostęp do tych informacji, możemy je Państwu przekazać w innym formacie, stylu lub języku.

Prosimy o kontakt: 01332 255349 Tel. tekstowy: 01332 640666

Punjabi

ਇਹ ਜਾਣਕਾਰੀ ਅਸੀਂ ਤੁਹਾਨੂੰ ਕਿਸੇ ਵੀ ਹੋਰ ਤਰੀਕੇ ਨਾਲ, ਕਿਸੇ ਵੀ ਹੋਰ ਰੂਪ ਜਾਂ ਬੋਲੀ ਵਿੱਚ ਦੇ ਸਕਦੇ ਹਾਂ, ਜਿਹੜੀ ਇਸ ਤੱਕ ਪਹੁੰਚ ਕਰਨ ਵਿੱਚ ਤੁਹਾਡੀ ਸਹਾਇਤਾ ਕਰ ਸਕਦੀ ਹੋਵੇ। ਕਿਰਪਾ ਕਰਕੇ ਸਾਡੇ ਨਾਲ ਟੈਲੀਫੋਨ 01332 255349 ਮਿਨੀਕਮ 01332 640666 ਤੇ ਸੰਪਰਕ ਕਰੋ।

Urdu

یہ معلومات ہم آپ کو کسی دیگر ایسے طریقے، انداز اور زبان میں مہیا کر سکتے ہیں جو اس تک رسائی میں آپ کی مدد کرے۔ براہ کرم 01332 255349 پر ہم سے رابطہ کریں۔